



Scottish Forum on
Natural Capital

Natural Capital: Getting from A to B

Wednesday 29th October 2014
University of Edinburgh Business School



Natural Capital and the Circular Economy

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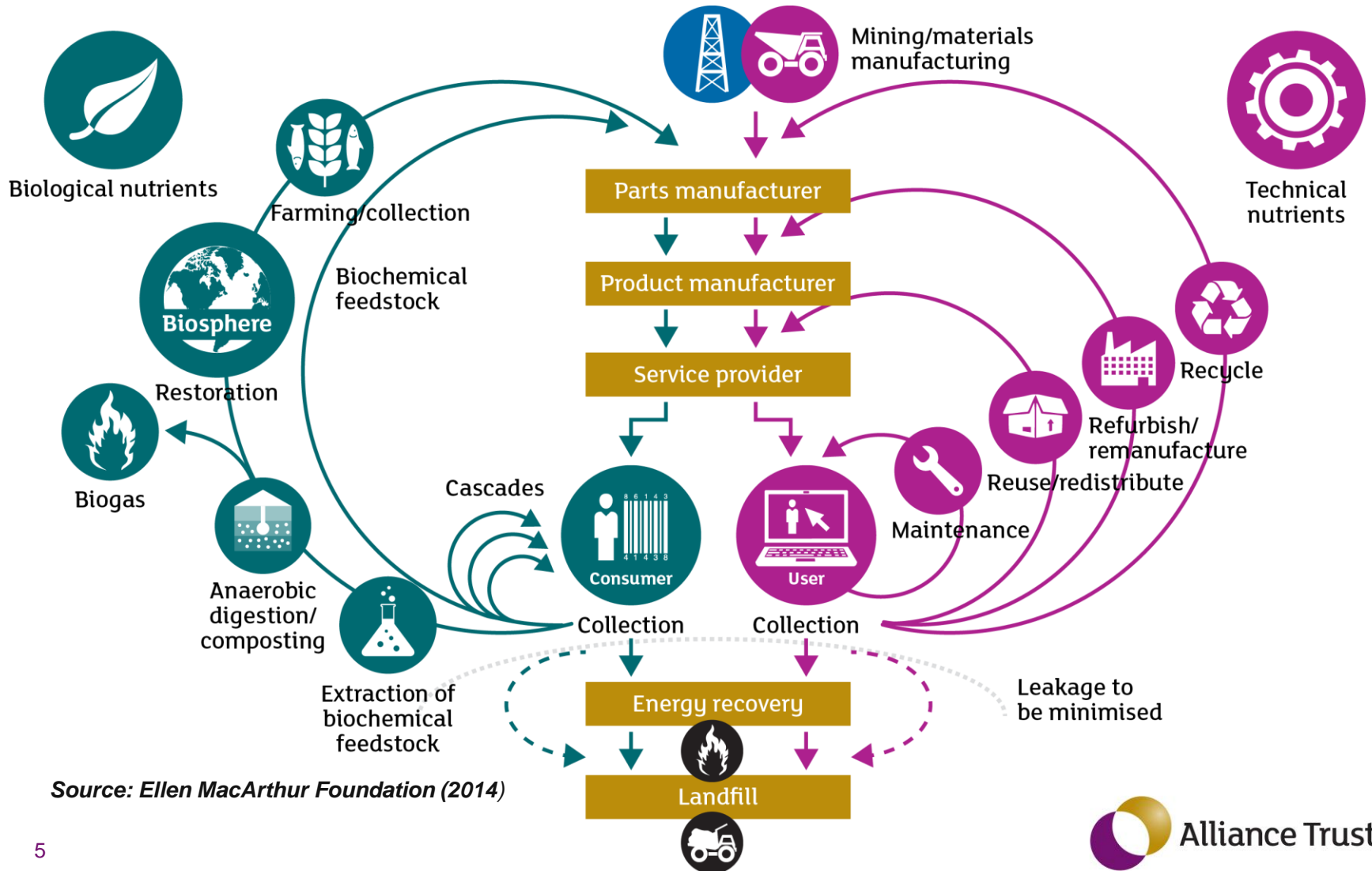
Alliance Trust

- Alliance Trust has a long history of responsible management of capital and championing transparency
- We incorporate ESG into our investment processes
- We are an active shareholder and a signatory to the UNPRI
- Alliance Trust Investments Ltd manage a range of Socially Responsible Investment (SRI) funds to a value of £1.4billion

From Natural Capital to Circular Economy

- Natural Capital aims to protect biodiversity by examining the stock of natural capital and measuring the flow of goods and services via ecosystem services
- Circular Economy aims to manage the material flows within the economy, business and product and promotes circular design of economy and business models
- Circular Economy offers Natural Capital savings through resource efficiency and ultimately by ‘closing the loop’

Circular Economy



Source: Ellen MacArthur Foundation (2014)

Alliance Trust

Activities that promote circularity and reduce environmental footprint:

100% post-consumer recycled paper and marketing materials

Carbon Disclosure Programme

Carbon impact mapping of Sustainable Future portfolios

Rainwater recycling system to toilet cisterns in our head office

Air handling unit which recycles building heat in our head office

Our objective

- To increase the awareness of Circular Economy by highlighting the impact to Natural Capital
- To coordinate a case study or highlight existing examples where Circular Economy principles operate successfully:
 - Identify case study in agriculture or industrial sector to identify circular economy opportunities
 - Work with existing companies to show case current examples of circular economy in practice

Types of Measures

Water reuse

Waste recycling

Energy savings